

Ammann Group – Media Release

Wednesday 10 April 2013

Ammann and Apollo launch joint venture in India

On 10 April 2013 the Ammann Group, a worldwide leading manufacturer of asphalt mixing plants, compacting machines and asphalt pavers with headquarters in Switzerland, and India-based construction industry supplier Apollo Construction Equipment Ltd, launched the strategic partnership announced last December. The share capital increase for the Apollo Group subsidiary marks the entry of the Ammann Group into the Indian market for road construction equipment. The aim of the partnership with Apollo is to advance the group's market position in the field of asphalt mixing plants, asphalt pavers and compacting machines in India and the adjacent regions.

The joint venture with the Indian market leader is headquartered in Ahmedabad in the Indian state of Gujarat. It is directed by the experienced Apollo management team supplemented by a number of Ammann employees. Once all the officially required permits have been obtained from the authorities, the joint venture will operate on the market under the name "Ammann Apollo India Private Limited".

Ammann is delighted to have found a partner of this high calibre. Apollo has been operating with great success on the Indian market for several decades now, its key posts are staffed by members of the founding family, and the company embraces the same values as Ammann in its dealings with customers, partners and employees. Moreover, Apollo has a broad network of sales and service branches in India, and the company's products ideally supplement the Ammann range on the global markets. Consequently, the joint venture will remain responsible for product sales in market region India, whilst the Ammann Group will now market the Apollo products worldwide. This partnership with Apollo hence serves to significantly strengthen the market position of Ammann in India and all over the world.

Ammann Apollo India on the web: www.ammann-apollo.in

Ammann Group

Ammann is a worldwide leading manufacturer of asphalt mixing plants, compactors and asphalt pavers. Over the past 144 years this Swiss family-owned company has successfully expanded its presence on the markets and manufactures its plants and machines at several locations in Europe, China and Brazil.

Ammann on the web: www.ammann-group.com

Ammann Apollo India

Apollo Construction Equipment Ltd is a subsidiary of market-listed Gujarat Apollo Industries Ltd and has been the Indian market leader in the field of asphalt mixing plants and asphalt pavers for more than 30 years. Apollo manufactures plants and machines for primary market India, and also for the Middle East, Africa and Southern Asia, at three locations in the state of Gujarat.

Apollo on the web: www.apollo.co.in

For questions in this context please contact:

Ammann Group

Pirmin Hänggi

Director of Communication Ammann Group

Ammann Switzerland Ltd.

Eisenbahnstrasse 25

CH-4901 Langenthal

Phone +41 62 916 61 61

Direct +41 62 916 63 20

pirmin.haenggi@ammann-group.com

Ammann Apollo India

Anand Patel

Whole-Time Director

Gujarat Apollo Industries Limited

Apollo House, Nr. Mithakali Circle

Navrangpura

Ahmedabad 380 009

Phone +91 79 2656 3730

anand_patel@gapallo.net